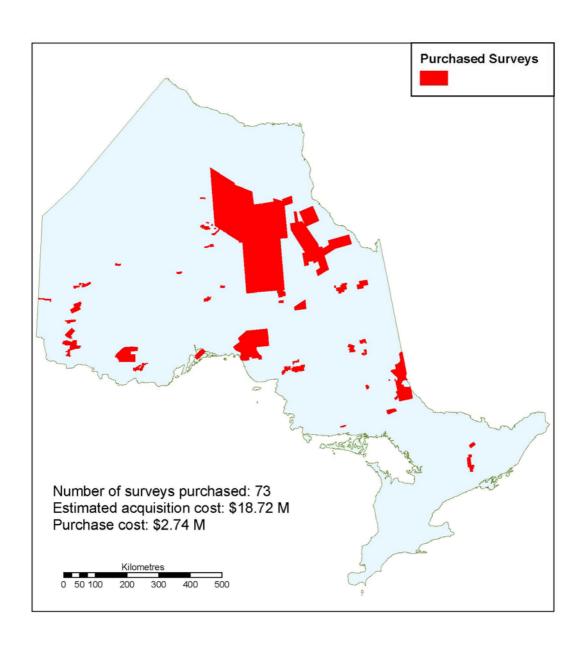
Innovative MNDMF (Ontario Geological Survey) Purchasing Saves Ontario \$16 Million and Attracts Mineral Investment

These geological data are essential to support mineral investment attraction and land-use planning.

Airborne Geophysical Surveys Purchased 2000 to 2010



Innovative Purchasing Saves Ontario \$16 Million and Attracts Mineral Investment Ministry of Northern Development, Mines and Forestry Ontario Geological Survey

Results:

Through innovative purchasing, MNDMF purchased 73 proprietary airborne geophysical surveys from private sector holdings. The surveys are used to identify areas having high mineral potential and represent an important information asset used to attract mineral investment to Ontario. The purchases cost the Crown \$2.7 million dollars between 2000 and 2010. The original acquisition cost for the surveys is estimated to have been about \$18.7 million dollars. This amounts to a savings of about \$16.0 million dollars to the Crown.

Policy Relevance:

- A) Economic development through new mineral exploration investment;
- B) Far North land-use planning decisions (protection, development, extraction);
- C) Responsible use of public funds.

Public Relevance:

Private sector applauded the approach as a responsible means to grow the geoscience information describing Ontario. The new interpretations and the now public geophysical data:

- Represent an important marketing package to attract new mineral investment;
- Identify areas that should be protected for mineral exploration;
- Enable new interpretations of the geology and mineral potential to inform Far North community-based, land-use planning.

Methods:

Airborne geophysical survey data are a core information asset of Ontario's public geoscience holdings. Because of the innovative procurement process, the OGS was able to acquire far more geoscience data of relevance to mineral investment attraction.

Next Steps:

Continued acquisition of proprietary airborne geophysical data is a practice to expand the geoscience information about Ontario to attract mineral investment and to inform land-use planning.

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